S. No.	Name of the PSU	No. of Employees
3.	Weighbird India Ltd. (WIL)	183
4.	National Bicycle Corporation of India Ltd.	676
5.	Cycle Corporation of India Ltd. (CCIL)	1718
6.	Mining & Allied Machinery Corporation	4217
7.	Tannery & Footwear Corporation Ltd. TAFCO)	1400
8.	Rehabilitation Industry Corporation Ltd. (RIC)	1272

Losses suffered by PSUs

834. SHRI KRISHNA KUMAR BIRLA: Will the Minister of INDUSTRY be pleased to state:

(a) what, according to the estimation, are the annual losses suffered by the Public sector units in the country;

(b) what efforts have been made so far to make the loss making units economically viable and what is the estimated amount spent on the revival of these units;

(c) what are the main reasons attributed for failure of the revival measures; and

(d) the decision, if any, taken by Government in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL) : (a) and (b) The Central Public Sector Enterprises earned overall profits during the last 3 years as under:

Rs. in crores

1996-97	1995-96	1994-95
10,258	9,574	7,187

However, out of the total of 236 operating enterprises in 1996-97, 239 enterprises in 1995-96 and 241 enterprises in 1994-95, 104, 102 and 109 enterprises incurred losses of Rs. 5862 crores, Rs. 5188 crores and Rs. 4883 crores respectively.

(c) and (d) The revival measures taken by the Government are enterprise specific and on general basis revival measures include professionalisation of PSU Boards, periodic performance review meetings by the administrative Ministries, entering into Memorandum of Understanding with the undertakings, rationalisation of manpower, organisational and capital restructuring including formation of joint ventures, technology upgradation, etc. are taken, besides plan and non-plan assistance being provided by the Government.

Revial measures and their implementation are continuous in nature and the overall positive results would be perceivable over a period of time.

US bar on Indian Companies

835. SHRI KRISHNA KUMAR BIRLA: Will the Minister of INDUSTRY be pleased to state:

(a) whether U.S. Government propose to bar some more Indian industries in the private sector, besides Government institutions for doing business with U.S.;

(b) if so, the details of the final decision, if any, taken by the U.S. Govenrment in this regard; and

(c) the implications involved and the reaction of Government with regard thereto?

THE MINISTER OF INDUSTRY (SHRI SIKANDER BAKHT) : (a) and (b) On 19th November 1998, US notified 40 Indian entities along with 200 subordinate entities, which will be covered by export restrictions. The list specifies the entities believed by the US to have been involved in the nuclear and missile related programmes and includes organisations in the field of atomic energy, space and defence, establishments involved in conventional military activities and a number of Indian public and private sector companies. US exporters would require licences to export to the listed entities and most licences would be denied, except for items intended to ensure the safety of civil aviation and safe operation of commercial passenger aircraft.

(c) The government has been closely monitoring every detail about the economic measures announced against India and continuously assessing their likely impact. Though any precise quantification of the impact of the economic measures may be difficult, so far the impact has been minimal. The fundamentals of Indian economy are strong enough to be able to withstand any pressure arising out of the economic sanctions.

VRS in PSUs

836. SHRI S. M. KRISHNA: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have approved some time-bound programme and funds for effecting Voluntary Retirement Scheme (VRS) in eight sick public sector undertakings under his Ministry;

(b) if so, the details thereof indicating the number of employees to be covered, unit-wise;

(c) by when the VRS process is likely to be completed; and

(d) what modalities have been framed to extract better terms from buyers for the assets of the sick units?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (SHRI SUKHBIR SINGH BADAL): (a) to (c) Government have taken a decision to offer benefits of Voluntary Retirement Scheme (VRS) to the employees of following eight Public Sector Undertakings (PSUs) of Deptt. of Heavy Industry. The offer will be for a period of three months.

S.No.	Name of the PSU	No. of Employees
1.	National Instruments Ltd. (NIL)	663
2.	Rehabilitation Industries Corporation Ltd. (RIC)	1272
3.	Bharat Ophthalmic Glass Ltd. (BOGL)	472
4.	Weighbird India Ltd. (WIL)	183
5.	National Bicycle Corporation of India Ltd. (NBCIL)	676
6.	Cycle Corporation of India Ltd. (CCIL)	1718
7.	Mining & Allied Machinery Corporation (MAMC)	4217
8.	Tannery & Footwear Corporation Ltd. (TAFCO)	1400